LABOUR

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Just a few reasons why <u>remaining</u> in the EU is vital for the future of our local steel industry.....

- 1 Our economy is stronger in Europe and major economists, business leaders and trade unions have warned that leaving could lead to a recession which would put local jobs at further risk.
- 2. Half of our steel exports go into the European single market. Leaving the EU single market and its 500 million potential customers would increase costs and see expensive tariffs imposed on our steel, further threatening an already in-crisis industry.
- 3. In Europe, acting in partnership with other nations, we can act against Chinese steel dumping more effectively than we ever could alone.
- 4. Unravelling the UK's 43 year relationship with the EU would cause massive disruption, and what our steel industry needs right now more than anything is stability and certainty. The choice before you on 23 June is therefore between the economic security that is vital if we're going to Save Our Steel, or a leap into the unknown.
- 5. EU State Aid rules do not prevent domestic governments from supporting their own industries on high energy prices and business rates. It is the Tory UK Government that has been dragging its feet on the issue, not the EU.

"Half of all steel produced in Wales is sold to the rest of Europe. With the crisis in the steel industry, we cannot afford to gamble its future and that of local families by withdrawing from the EU and turning our backs on its biggest marketplace."

David Rees, Assembly Member for Aberavon

"Saving our steel industry and the thousands of local jobs that go with it is the most important challenge we face here in Aberavon. **Leaving Europe** would put us in a far worse position, placing people's livelihoods at risk and causing great uncertainty to many families and communities."

Stephen Kinnock, Member of Parliament for Aberavon

LABOUR IN FOR BRITAIN